

**GOVERNMENT COLLEGE FOR WOMEN(AUTONOMOUS),SRIKAKULAM
REACCREDITED WITH NAAC 'A' GRADE**

**B.A (Regular) Semester-III
(2023-24 Admitted Batch)**

**Paper : Economic thought and political economy
Marks : 60**

**Time : 3 Hrs
Date : 11-12-2024**

SECTION-A

Answer the following questions

5x8=40 M

1.a) Explain the Economic thought of Adam Smith.

OR

b) Discuss the contributions of Karl Marx to Socialist School.

2.a) Explain the Economic thought of John Maynard Keynes

OR

b) Explain the Marginal revolution and its impact on economic thought.

3. a) Discuss the features of Behavioral School of economics.

b) Explain the Economic thought of Gunnar Myrdal.

OR

4.a) Explain the Political thought of Kautilya.

OR

b) Analyze the contributions of Amartya Sen to Welfare Economics.

5. a) Explain the basic features of Political Economy.

OR

b) Evaluate the role of political and non-political institutions in development.

Section B

Answer any Five questions

5x4=20 M

6. Explain the main ideas of Mercantilism.

7. Bentham's Utilitarianism

8. Significance of Alfred Marshall in the Neo-Classical School.

9. New Classical School.

10. M.N. Roy Economic thought

11. Political thought of Dadabhai Naoroji

12. Economic Liberalism.

13. Nexus between Politics and Economy

14. Herbert Simon ideology

15. Ronald Coase Economic thought