

**GOVERNMENT COLLEGE FOR WOMEN(AUTONOMOUS),SRIKAKULAM
REACCREDITED WITH NAAC 'A' GRADE**

**B.A (Regular & Supplementary)Semester-II
(w.e.f.2020 Admitted Batch)**

PAPER :Macro Economics

TIME : 3 Hrs

Marks : 75

Date : 14-09-2022

Section-A

I. Answer the following questions.

5×10=50M

1. Explain the nature and scope of Economics.

(or)

2. Define national income? Explain various methods of measurement of national income.

3. Critically examine the classical theory of employment.

(or)

4. Explain the Keynes Psychological law of consumption function.

5. What are the functions of commercial Banks explain.

(or)

6. What is money? Explain the functions of money.

7. Define Trade cycles? What are the causes of Trade cycles..

(or)

8. Define inflation? What are the causes and measures to control the inflation?

9. Write the function of SEBI.

(or)

10. Explain the differences between life insurance and general insurance.

Section-B

II. Answer any FIVE of the Following

5×5=25 M

11. Circular flow of income.

12. Concepts of national income.

13. J.B.Say's law of Markets.

14. Keynesian Theory of employment.

15. Classification of Money.

16. Phillip's Curve.

17. Gresham's Law.

18. NBFCs.

19. Functions of Capital Market.

20. Types of Insurance.